

**American River Flood Control District**  
**Statement of Operations**  
**July 1, 2024 to September 30, 2024 (Three Months Ending of Fiscal 2025)**  
**For Internal Use Only**

	Year to Date July 1, 2024 to September 30, 2024	Budget	Percent of Budget
<b>Revenues</b>			
Benefit assessment	\$ -	\$ 1,429,792	0.00%
Consolidated capital assessment	-	980,000	0.00%
Interest	57,517	77,267	74.44%
O & M agreements	-	312,057	0.00%
Miscellaneous	233	-	Not budgeted
<b>Total Revenues</b>	<u>57,750</u>	<u>2,799,116</u>	2.06%
<b>M &amp; O Expenses</b>			
Salaries and wages	248,921	1,115,429	22.32%
Payroll tax expense	19,056	89,234	21.36%
Pension expense	62,113	232,802	26.68%
Compensation insurance	-	55,771	0.00%
Medical/dental/vision	74,120	290,977	25.47%
Fuel/oil reimbursement	9,197	55,000	16.72%
Equipment rental	14,041	20,000	70.21%
Equipment repairs/parts	12,195	65,000	18.76%
Equipment purchases (< \$5,000)	914	7,500	12.19%
Shop supplies	2,372	10,000	23.72%
Levee maint. (supp. & material)	17,109	20,000	85.55%
Levee maint. chemicals	-	25,000	0.00%
Levee maint. services	366	40,000	0.92%
Rodent abatement (supplies & materials)	8,394	15,000	55.96%
Employee uniforms	5,433	6,000	90.55%
Staff training	-	5,000	0.00%
Regulation Compliance (OSHA)	1,988	40,000	4.97%
Miscellaneous	-	1,500	0.00%
Small tools & equipment	3,815	10,000	38.15%
Emergency preparedness program	1,400	25,000	5.60%
Engineering services	5,713	10,000	57.13%
Encroachment remediation	-	5,000	0.00%
Urban camp cleanup	3,236	30,000	10.79%
<b>Total M &amp; O Expenses</b>	<u>490,383</u>	<u>2,174,213</u>	22.55%
<b>Administration Expenses</b>			
Board of trustees compensation	1,363	7,600	17.93%
Trustee expenses	272	2,400	11.33%
Trustee training	-	5,000	0.00%
Accounting services	700	15,000	4.67%
Legal services (general)	10,243	50,000	20.49%
Utilities	10,139	55,000	18.43%
Telephone	6,101	25,000	24.40%
Retiree benefits	46,392	148,109	31.32%
Office/shop/yard lease	1,910	3,821	49.99%
Office equipment/furniture	-	2,500	0.00%
Auto allowance	1,776	6,600	26.91%
Parking reimbursement	-	500	0.00%
General office expense	2,745	15,000	18.30%
Technology and software	2,207	12,500	17.66%
Dues and associations	18,577	25,000	74.31%
Property and liability insurance	25,865	65,000	39.79%
Public relations/information	-	30,000	0.00%
Miscellaneous	1,044	5,000	20.88%
Conference/Workshop/Seminar	534	2,500	21.36%
Election expenses	-	75,000	0.00%
Employee morale/wellness	233	2,000	11.65%
Investment fees	-	20,000	0.00%
Community services	-	1,500	0.00%
Bookkeeping services	1,740	14,000	12.43%
Property taxes	-	3,000	0.00%
Building maintenance	3,011	20,000	15.06%
County Dtech fees for DLMS	2,418	35,000	6.91%
Interest expense	-	-	Not budgeted
<b>Total Administration Expenses</b>	<u>137,270</u>	<u>647,030</u>	21.22%
<b>Special Projects Expenses</b>			
Engineering studies/survey studies	-	20,000	0.00%
Levee standards compliance	-	25,000	0.00%
Small capital projects	-	-	Not budgeted
<b>Total Special Project Expenses</b>	<u>-</u>	<u>45,000</u>	0.00%
<b>Capital Outlay</b>			
Property acquisition	722,297	800,000	90.29%
Equipment purchases (over \$5,000)	58,810	449,864	13.07%
<b>Total Capital Outlay</b>	<u>781,107</u>	<u>1,249,864</u>	62.50%
<b>Capital Outlay: District Facilities</b>			
District headquarters facilities	-	90,000	0.00%
	<u>-</u>	<u>90,000</u>	

**Note: Amounts above are not audited**

The above information is current through the last day of the previous month's bank activity.

Data has been verified by the bookkeeper and physical copies of checks have not been reviewed or received and some checks may not have cleared the bank account.

AMERICAN RIVER FLOOD CONTROL DISTRICT  
Cash Flow Report  
July 2024 through June 2025

Cash Flow Report													TOTAL
Maintenance and Operations Expens	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
500 - Salary/Wages	85,958.69	123,988.27	36,275.36	85,394.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	331,616.35
501 - Payroll Taxes	6,640.42	9,572.13	2,827.02	6,746.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,786.45
502 - Pension	27,395.75	13,133.78	22,326.30	13,882.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,738.15
503 - Compensation Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
504 - Medical/Dental/Vision	19,125.19	17,417.17	18,452.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,994.54
508 - Fuel/Oil	6,185.72	3,889.21	5,308.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,383.19
509 - Equipment Rental	6,443.21	6,443.21	7,597.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,484.22
510 - Equipment Purchase(< \$5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
511 - Equipment Repair/Parts	7,614.60	1,220.27	10,041.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,876.08
512 - Shop Supplies	1,401.14	529.28	1,043.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,973.45
514 - Levee Maint(Supplies&Materi	289.58	2,447.57	14,661.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,398.65
515 - Levee Maintenance Services	0.00	0.00	366.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	366.32
516 - Employee Uniforms	0.00	4,993.00	439.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,432.50
518 - Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
519 - Miscellaneous O&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
521 - Small Tools & Equip	2,492.59	0.00	3,815.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,307.83
523 - Levee Maint. (Chemicals)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
525 - Emergency Preparedness Pr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
530 - Encroachment Remediation I	763.22	1,362.54	1,028.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,153.89
532 - Rodent Abatement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 - Urban Camp Cleanup	0.00	1,771.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,771.00
605 - Engineering Services	105.00	122.48	149.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377.46
615 - Survey Services	0.00	2,930.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,930.82
616 - Environmental Services/Studi	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total M&amp;O Expense</b>	<b>164,415.11</b>	<b>189,820.73</b>	<b>124,331.83</b>	<b>106,023.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>584,590.90</b>

  

Administrative Expenses	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
505 - Telephone	1,697.80	1,720.77	4,585.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,003.58
506 - Utility Charges	4,090.48	4,447.10	4,734.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,272.02
507 - Office/Shop Lease	0.00	1,273.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,273.44
513 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
517 - Auto Allowance	550.00	825.00	275.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
520 - Retiree Benefits	11,597.99	11,597.99	11,597.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,793.97
522 - Office Equipment/Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
526 - Mileage/Parking Reimburs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
527 - General Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
529 - Pre-funding Retiree Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
531 - Technology & Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600 - Board of Trustees Compensa	702.55	2,666.82	5,727.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,096.89
601 - Trustee Expenses	380.00	475.00	380.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,235.00
602 - Accounting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603 - Legal Fees (General)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
604 - Flood Litigation	105.00	122.48	149.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377.46
606 - Legislative Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
607 - Dues and Assoc. Expens	5,416.00	6,678.50	9,586.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,680.50
608 - Insurance Premiums	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
609 - Conference /Workshops/Sem	1,403.75	7,379.75	5,712.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,496.00
610 - Public Relations Information	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
611 - Election Expenses	0.00	0.00	6,888.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,028.00
612 - District Annexations	7,629.17	16,180.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,809.86
613 - Community Services	0.00	534.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	534.36
614 - Miscellaneous Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
617 - Investment Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
618 - Property Tax	286.41	346.34	31,459.27	166.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,258.77
619 - Building Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
620 - Bookkeeping Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
621 - County Assessment Fees	0.00	5,634.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,634.00
622 - County DTech Fees for DLMS	4,687.78	2,848.42	163.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,699.26

AMERICAN RIVER FLOOD CONTROL DISTRICT  
Cash Flow Report  
July 2024 through June 2025

623 - Employee Morale/Wellness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Administrative</b>	<b>38,546.93</b>	<b>62,730.66</b>	<b>81,258.77</b>	<b>856.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>183,393.11</b>

Special Projects Expenses	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
702 - Engineering/Survey Studies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
703 - Encroachment Remediation §	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
704 - Vegetation Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
705 - Small Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
707 - Levee Standards Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Special Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Capital Outlay: Flood Control	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
700 - Bank Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 - Magpie Creek	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
706 - Property Acquisition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
709 - Equipment Purchase (> \$500)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Outlay: Flood Control</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Income	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
120 - Benefit Assessment	0.00	34,847.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,847.35
122 - SAFCA CAD4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123 - Interest	3,764.75	2,930.82	2,795.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,490.92
124 - O&M Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
126 - Miscellaneous Income	37,330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,330.00
<b>Total Income</b>	<b>41,094.75</b>	<b>37,778.17</b>	<b>2,795.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>81,668.27</b>

Fund Balance

District Operations Fund	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
<b>Beginning Balance</b>	<b>982,821.70</b>	<b>820,954.41</b>	<b>606,181.19</b>	<b>403,385.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income</b>	<b>41,094.75</b>	<b>37,778.17</b>	<b>2,795.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>	<b>202,962.04</b>	<b>252,551.39</b>	<b>205,590.60</b>	<b>106,879.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Balance</b>	<b>820,954.41</b>	<b>606,181.19</b>	<b>403,385.94</b>	<b>296,505.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Capital Outlay Reserve Fund</b>												
<b>Beginning Balance</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Balance</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>1,270,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Retiree Health Benefit Reserve Fund</b>												
<b>Beginning Balance</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Balance</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>3,552,014.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Flood Emergency Response Reserve Fund</b>												
<b>Beginning Balance</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Balance</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Emergency Repair Reserve Fund</b>												
<b>Beginning Balance</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Balance</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Balance</b>	<b>8,642,968.41</b>	<b>8,428,195.19</b>	<b>8,225,399.94</b>	<b>8,118,519.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>