

**American River Flood Control District
Staff Report**

Investment Transactions Summary; March 2023

LAIF:

- There were no transactions in this account during the month of March.

City Pool A

- Accrued Interest Receivable for the month of March was \$18,071.37.
- As of March 31, 2023, the balance of Interest Receivable in this account was \$123,598.80.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

River City Bank Money Market:

- On March 31, 2023, a monthly interest payment was received in the amount of \$851.07.

River City Bank Checking:

- On March 21, 2023, a miscellaneous deposit was made in the amount of \$478.74.
- On March 31, 2023, a monthly interest payment was deposited in the amount of \$48.31.
- Total amount of Accounts Payable cleared during the month of March was \$211,800.05.

**American River Flood Control District
Investment Transaction Report
March 2023**

Item 2b

Balance and Transactions

Account		LAIF	City Pool A	River City Bank Money Market	River City Bank Checking
Beginning Balance	3/1/23	\$67,700.62	\$9,019,598.41	\$1,002,504.19	\$823,455.45
Transactions					
River City Bank Miscellaneous Deposit	3/21/23				\$478.74
City Pool A Interest	3/31/23		\$18,071.37		
River City Bank Interest	3/31/23			\$1,064.85	\$48.31
Accounts Payable (cleared)					(\$211,800.05)
Ending Balance:	3/31/23	\$67,700.62	\$9,019,598.41	\$1,003,569.04	\$612,182.45

**City Pool A Interest is accrued and deposited in the account at the discretion of the City.

Interest

Date:	Apr 2022	May 2022	June 2022	July 2022
LAIF	0.52	0.68	0.86	1.09
City Pool A	0.96	1.04	1.15	1.33
River City Bank Money Market	0.15	0.15	0.28	0.35
River City Bank Checking	0.07	0.08	0.08	0.08
Date:	Aug 2022	Sep 2022	Oct 2022	Nov 2022
LAIF	1.28	1.51	1.77	2.01
City Pool A	1.48	1.59	1.64	1.78
River City Bank Money Market	0.35	0.48	0.50	0.57
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	Dec 2022	Jan 2023	Feb 2023	Mar 2023
LAIF	2.17	2.43	2.62	2.83
City Pool A	1.84	2.03	2.35	2.33
River City Bank Money Market	0.86	1.00	1.11	1.26
River City Bank Checking	0.07	0.08	0.08	0.08

**American River
Flood Control
District**

AMERICAN RIVER FLOOD CONTROL DISTRICT

MONTHLY REVIEW – MARCH 2023

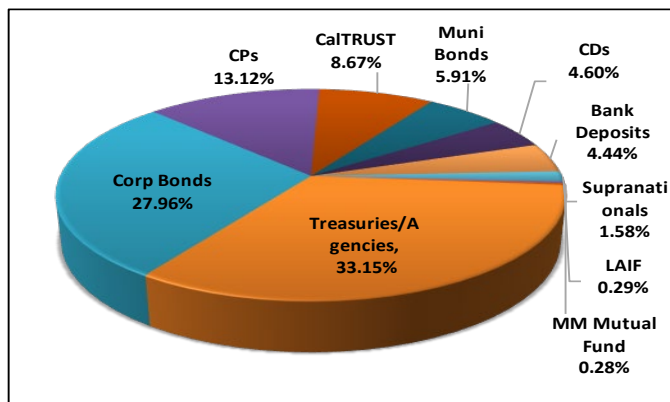
STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Balance	9,125,126
Contributions	0
Withdrawals	0
Interest Earned	18,071
Ending Balance	9,143,197

CITY POOL A PORTFOLIO COMPOSITION



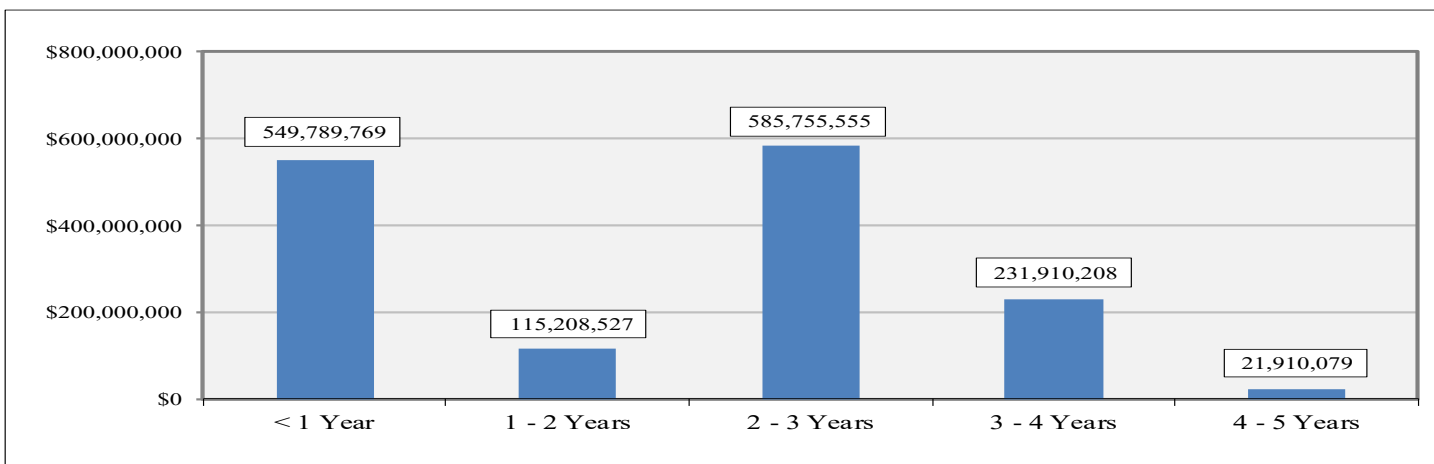
PERFORMANCE COMPARISON

City Pool A	2.33%
LAIF	2.83%
90 Day T-Bill	4.73%
Federal Funds	4.65%

Asset Type	Pct. Assets	YTM
Treasuries/Agencies	33.15%	1.42%
Corp Bonds	27.96%	1.91%
CPs	13.12%	4.81%
CalTRUST	8.67%	3.87%
Muni Bonds	5.91%	2.07%
CDs	4.60%	1.81%
Bank Deposits	4.44%	2.59%
Supranationals	1.58%	1.78%
LAIF	0.29%	2.83%
MM Mutual Fund	0.28%	4.31%

CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	549,789,769	36.54%
1 - 2 Years	115,208,527	7.66%
2 - 3 Years	585,755,555	38.93%
3 - 4 Years	231,910,208	15.41%
4 - 5 Years	21,910,079	1.46%
Total	1,504,574,138	100.00%



City of Sacramento
CASH LEDGER
American River Flood Control District
From 03-01-23 To 03-31-23

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
03-01-23				Beginning Balance		105,527.43
03-31-23	03-31-23	in		Pool A Cash	18,071.37	123,598.80
				Mar 2023 estimated Pool A interest		
					18,071.37	
03-31-23				Ending Balance		123,598.80
Pool A Cash						
03-01-23				Beginning Balance		9,019,598.41
03-31-23				Ending Balance		9,019,598.41

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 03, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER
165 COMMERCE CIRCLE, SUITE D
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

Account Number: 90-34-002

March 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	67,700.62
Total Withdrawal:	0.00	Ending Balance:	67,700.62



River City Bank

WWW.RIVERCITYBANK.COM
PO Box 15247, Sacramento, CA 95851-0247
Return Service Requested

Item 2b



Last statement: February 28, 2023
This statement: March 31, 2023
Total days in statement period: 31

ROBERT MERRITT CPA
4000 MAGNOLIA HILLS DRIVE
EL DORADO HILLS CA 95762-6561

Page 1
0811100952
(0)

Direct inquiries to:
916-567-2836

Public Fund Money Market

Account number	0811100952	Beginning balance	\$1,002,504.19
Low balance	\$1,002,504.19	Total additions	1,064.85
Average balance	\$1,002,504.19	Total subtractions	0.00
Avg collected balance	\$1,002,504	Ending balance	\$1,003,569.04
Interest paid year to date	\$2,766.26		

CREDITS

Date	Description	Additions
03-31	Interest Credit	1,064.85

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
02-28	1,002,504.19	03-31	1,003,569.04		

INTEREST INFORMATION

Annual percentage yield earned	1.26%
Interest-bearing days	31
Average balance for APY	\$1,002,504.19
Interest earned	\$1,064.85

ROBERT MERRITT CPA
March 31, 2023

Page 2
0811100952

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

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Last statement: February 28, 2023

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ROBERT MERRITT CPA
4000 MAGNOLIA HILLS DRIVE
EL DORADO HILLS CA 95762-6561

Page 1
0811090736
(0)

Direct inquiries to:
916-567-2836

Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$823,455.45
Low balance	\$612,135.96	Total additions	527.05
Average balance	\$711,036.34	Total subtractions	211,800.05
Avg collected balance	\$711,020	Ending balance	\$612,182.45

CHECKS

Number	Date	Amount	Number	Date	Amount
9210	03-13	50.00	9273	03-20	287.38
9212 *	03-20	640.00	9274	03-20	181.42
9216 *	03-14	733.75	9275	03-31	624.24
9228 *	03-16	624.24	9276	03-20	1,843.32
9235 *	03-07	11,000.00	9277	03-21	24.28
9252 *	03-14	226.58	9278	03-16	10,480.00
9255 *	03-30	1,600.00	9279	03-17	900.00
9257 *	03-10	42.94	9280	03-23	100.00
9258	03-16	30,311.58	9281	03-20	1,362.08
9259	03-20	707.41	9282	03-21	2,047.60
9260	03-21	576.19	9283	03-20	922.99
9261	03-23	609.36	9284	03-16	933.78
9262	03-20	503.86	9285	03-20	200.00
9263	03-17	450.00	9286	03-20	294.84
9264	03-15	332.50	9287	03-21	241.30
9265	03-20	599.64	9288	03-21	810.65
9266	03-20	1,321.86	9289	03-17	650.33
9267	03-20	74.51	9290	03-20	99.00
9268	03-21	2,979.33	9291	03-20	3,233.75
9269	03-16	660.00	9292	03-31	624.24
9270	03-27	764.05	9293	03-24	209.08
9271	03-22	626.59	9294	03-21	141.84
9272	03-20	4,436.69	9295	03-17	569.56

ROBERT MERRITT CPA
March 31, 2023

Page 2
0811090736

Number	Date	Amount	Number	Date	Amount
9296	03-21	2,208.48			
9297	03-29	658.25			

* Skip in check sequence

DEBITS

Date	Description	Subtractions
03-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230301 946000047	28,712.77
03-02	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 230302	250.00
03-02	' ACH Withdrawal CALPERS 1900 100000017097694	2,007.66
03-02	' ACH Withdrawal CALPERS 1900 100000017097255	195.08
03-02	' ACH Withdrawal CALPERS 3100 100000017056941	1,924.89
03-02	' ACH Withdrawal CALPERS 3100 100000017056970	2,397.68
03-02	' ACH Withdrawal CALPERS 1900 100000017097241	9,033.50
03-15	' ACH Withdrawal CALPERS 1900 100000017114379	2,093.70
03-15	' ACH Withdrawal CALPERS 3100 100000017084981	2,036.86
03-15	' ACH Withdrawal CALPERS 3100 100000017085013	3,091.47
03-16	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 230316	252.95
03-16	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230316 946000047	32,319.02
03-17	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230317 946000047	441.64
03-17	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230317 946000047	6,206.67
03-31	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230331 946000047	31,314.85
03-31	' Service Charge ADDITIONAL DEBITS	1.82

CREDITS

Date	Description	Additions
03-21	Deposit	478.74

ROBERT MERRITT CPA
 March 31, 2023

Page 3
 0811090736

Date	Description	Additions
03-31	Interest Credit	48.31

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
02-28	823,455.45	03-15	759,326.07	03-24	647,721.59
03-01	794,742.68	03-16	683,744.50	03-27	646,957.54
03-02	778,933.87	03-17	674,526.30	03-29	646,299.29
03-07	767,933.87	03-20	657,817.55	03-30	644,699.29
03-10	767,890.93	03-21	649,266.62	03-31	612,182.45
03-13	767,840.93	03-22	648,640.03		
03-14	766,880.60	03-23	647,930.67		

INTEREST INFORMATION

Annual percentage yield earned	0.08%
Interest-bearing days	31
Average balance for APY	\$711,020.89
Interest earned	\$48.31

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

CERTIFICATION

The American River Flood Control District's investment portfolio [] is [is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

A cash flow analysis confirms that the District [is] [is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office **Dated March 2023**
- Investment Pool A Account, City of Sacramento **Dated March 2023**
- District Checking Account, River City Bank **Dated March 2023**
- District Repurchase Account, River City Bank **Dated March 2023**

Certified by: _____ Date: _____
Cyril Shah, District Treasurer