

**American River Flood Control District  
Staff Report**

**Investment Transactions Summary; May 2023**

**LAIF:**

- There were no transactions in this account for the month of May.

**City Pool A**

- Accrued Interest Receivable for the month of May was \$19,668.25.
- As of May 31, 2023, the balance of Interest Receivable in this account was \$161,172.22.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

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**River City Bank Money Market:**

- On May 31, 2023, a monthly interest payment was received in the amount of \$1,067.08.

**River City Bank Checking:**

- On May 12, 2023, a deposit was received from Sacramento County for the FY 2022-23 Assessment in the amount of \$527,734.50.
- On May 26, 2023, a miscellaneous deposit was made in the amount of \$123.11.
- On May 31, 2023, a monthly interest payment was deposited in the amount of \$50.91.
- Total amount of Accounts Payable cleared during the month of May was \$145,623.38.

**American River Flood Control District  
Investment Transaction Report  
May 2023**

Item 2b

**Balance and Transactions**

<b>Account</b>		<b>LAIF</b>	<b>City Pool A</b>	<b>River City Bank Money Market</b>	<b>River City Bank Checking</b>
Beginning Balance	5/1/23	\$68,156.91	\$9,019,598.41	\$1,004,600.62	\$495,153.43
<b>Transactions</b>					
Sacramento County Teeter Payment	5/12/23				\$527,734.50
River City Bank Miscellaneous Deposit	5/26/23				\$123.11
City Pool A Interest	5/31/23		\$19,668.25		
River City Bank Interest	5/31/23			\$1,067.08	\$50.91
Accounts Payable (cleared)					(\$145,623.38)
<b>Ending Balance:</b>	<b>5/31/23</b>	<b>\$68,156.91</b>	<b>\$9,019,598.41</b>	<b>\$1,005,667.70</b>	<b>\$877,438.57</b>

\*\*City Pool A Interest is accrued and deposited in the account at the discretion of the City.

**Interest**

<b>Date:</b>	<b>June 2022</b>	<b>July 2022</b>	<b>Aug 2022</b>	<b>Sep 2022</b>
LAIF	0.86	1.09	1.28	1.51
City Pool A	1.15	1.33	1.48	1.59
River City Bank Money Market	0.28	0.35	0.35	0.48
River City Bank Checking	0.08	0.08	0.08	0.08
<b>Date:</b>	<b>Oct 2022</b>	<b>Nov 2022</b>	<b>Dec 2022</b>	<b>Jan 2023</b>
LAIF	1.77	2.01	2.17	2.43
City Pool A	1.64	1.78	1.84	2.03
River City Bank Money Market	0.50	0.57	0.86	1.00
River City Bank Checking	0.08	0.08	0.07	0.08
<b>Date:</b>	<b>Feb 2023</b>	<b>Mar 2023</b>	<b>Apr 2023</b>	<b>May 2023</b>
LAIF	2.62	2.83	2.87	<b>2.99</b>
City Pool A	2.35	2.33	2.38	<b>2.53</b>
River City Bank Money Market	1.11	1.26	1.26	<b>1.26</b>
River City Bank Checking	0.08	0.08	0.08	<b>0.08</b>

**American River  
Flood Control  
District**

## AMERICAN RIVER FLOOD CONTROL DISTRICT

### MONTHLY REVIEW – MAY 2023

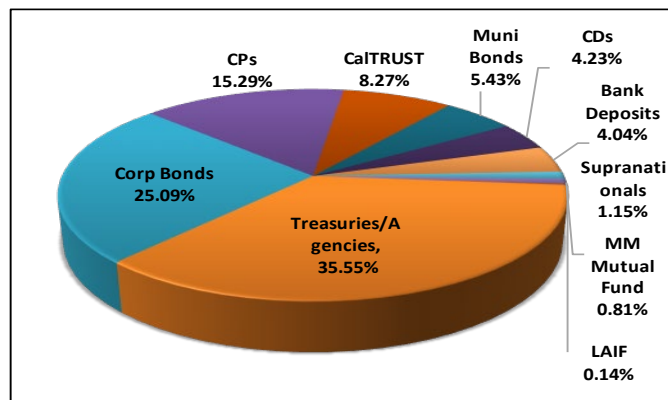
#### STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

#### PORTFOLIO STATISTICS

Beginning Balance	9,161,102
Contributions	0
Withdrawals	0
Interest Earned	19,668
Ending Balance	9,180,770

#### CITY POOL A PORTFOLIO COMPOSITION



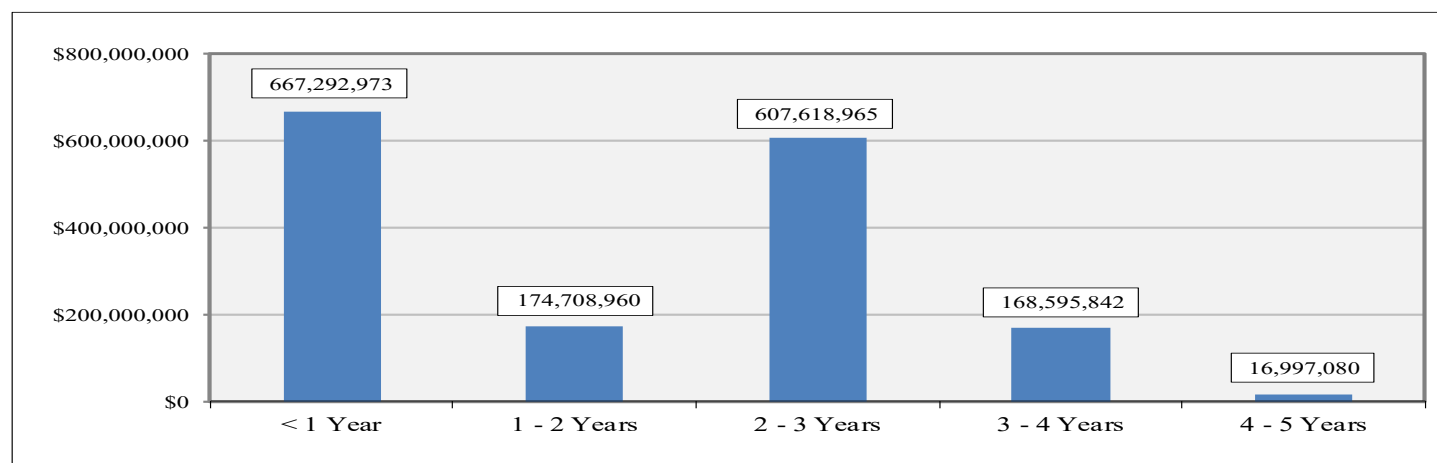
#### PERFORMANCE COMPARISON

City Pool A	2.53%
LAIF	2.99%
90 Day T-Bill	5.20%
Federal Funds	5.04%

Asset Type	Pct. Assets	YTM
Treasuries/Agencies	35.55%	1.66%
Corp Bonds	25.09%	1.88%
CPs	15.29%	5.12%
CalTRUST	8.27%	4.08%
Muni Bonds	5.43%	2.07%
CDs	4.23%	1.81%
Bank Deposits	4.04%	2.87%
Supranationals	1.15%	1.67%
MM Mutual Fund	0.81%	4.16%
LAIF	0.14%	2.99%

#### CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	667,292,973	40.81%
1 - 2 Years	174,708,960	10.68%
2 - 3 Years	607,618,965	37.16%
3 - 4 Years	168,595,842	10.31%
4 - 5 Years	16,997,080	1.04%
Total	1,635,213,820	100.00%



City of Sacramento  
 CASH LEDGER  
*American River Flood Control District*  
 From 05-01-23 To 05-31-23

**All Cash Accounts**

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
<b>Pool A Interest Receivable</b>						
05-01-23				Beginning Balance		141,503.97
05-31-23	05-31-23	in		Pool A Cash	19,668.25	161,172.22
				May 2023 estimated Pool A interest		
					19,668.25	
<b>05-31-23</b>				<b>Ending Balance</b>		<b>161,172.22</b>
<b>Pool A Cash</b>						
05-01-23				Beginning Balance		9,019,598.41
<b>05-31-23</b>				<b>Ending Balance</b>		<b>9,019,598.41</b>

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

June 01, 2023

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER  
165 COMMERCE CIRCLE, SUITE D  
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

Account Number: 90-34-002

May 2023 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	68,156.91
Total Withdrawal:	0.00	Ending Balance:	68,156.91



# River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: April 30, 2023  
This statement: May 31, 2023  
Total days in statement period: 31

AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811100952  
( 0)

Direct inquiries to:  
916-567-2836

## Public Fund Money Market

Account number	0811100952	Beginning balance	\$1,004,600.62
Low balance	\$1,004,600.62	Total additions	1,067.08
Average balance	\$1,004,600.62	Total subtractions	0.00
Avg collected balance	\$1,004,600	Ending balance	\$1,005,667.70
Interest paid year to date	\$4,864.92		

## CREDITS

Date	Description	Additions
05-31	Interest Credit	1,067.08

## DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
04-30	1,004,600.62	05-31	1,005,667.70		

## INTEREST INFORMATION

Annual percentage yield earned	1.26%
Interest-bearing days	31
Average balance for APY	\$1,004,600.62
Interest earned	\$1,067.08

AMERICAN RIVER FLOOD CONTROL DISTRICT  
May 31, 2023

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0811100952

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





**River City Bank**

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

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AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811090736  
( 44)

Direct inquiries to:  
916-567-2836

### Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$495,153.43
Enclosures	44	Total additions	527,908.52
Low balance	\$448,716.30	Total subtractions	145,623.38
Average balance	\$749,199.07	Ending balance	\$877,438.57
Avg collected balance	\$749,183		

### CHECKS

Number	Date	Amount	Number	Date	Amount
9314	05-03	90.50	9357	05-22	205.41
9325 *	05-01	300.00	9358	05-22	42.00
9338 *	05-01	802.21	9359	05-24	561.62
9339	05-09	284.28	9360	05-24	125.07
9340	05-22	239.06	9361	05-23	1,125.00
9341	05-19	29,192.74	9363 *	05-25	100.00
9342	05-25	28.96	9364	05-23	4,546.00
9343	05-24	719.25	9365	05-24	1,507.97
9344	05-23	536.07	9366	05-25	843.48
9345	05-22	213.15	9367	05-22	933.78
9346	05-19	450.00	9368	05-23	200.00
9347	05-18	712.50	9369	05-22	64.66
9348	05-23	212.75	9370	05-23	1,242.80
9349	05-24	107.00	9371	05-25	539.71
9350	05-19	270.00	9372	05-31	799.30
9351	05-19	2,832.00	9373	05-25	180.78
9352	05-22	3,036.86	9374	05-25	152.25
9353	05-23	166.40	9376 *	05-23	241.30
9354	05-24	787.98	9377	05-25	56.19
9355	05-22	4,633.25	9378	05-30	870.00
9356	05-22	352.73			

\* Skip in check sequence

AMERICAN RIVER FLOOD CONTROL DISTRICT  
May 31, 2023

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**DEBITS**

<b>Date</b>	<b>Description</b>	<b>Subtractions</b>
05-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230501 946000047	28,433.55
05-04	' ACH Withdrawal CALPERS 1900 100000017155472	195.08
05-04	' ACH Withdrawal CALPERS 3100 100000017104284	1,699.70
05-04	' ACH Withdrawal CALPERS 3100 100000017104324	2,867.43
05-04	' ACH Withdrawal CALPERS 1900 100000017155460	9,033.50
05-05	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 230505	250.00
05-05	' ACH Withdrawal CALPERS 1900 100000017158073	2,480.88
05-12	Incoming Wire Fee 202305120081140 COUNTY OF SACRAMENSACRAMENTO CA 9581 PROPERTY TAX DISTR	15.00
05-16	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 230516	252.95
05-16	' ACH Withdrawal CALPERS 3100 100000017140800	2,036.86
05-16	' ACH Withdrawal CALPERS 3100 100000017140836	3,091.47
05-16	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230516 946000047	31,859.27
05-17	' ACH Withdrawal CALPERS 1900 100000017173433	2,566.92
05-19	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230519 946000047	535.20
05-31	' Service Charge ADDITIONAL DEBITS	0.56

**CREDITS**

<b>Date</b>	<b>Description</b>	<b>Additions</b>
05-12	Incoming Wire 202305120081140 COUNTY OF SACRAMENSACRAMENTO CA 9581 PROPERTY TAX DISTR	527,734.50
05-26	Deposit	123.11
05-31	' Interest Credit	50.91

AMERICAN RIVER FLOOD CONTROL DISTRICT  
 May 31, 2023

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**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
04-30	495,153.43	05-12	976,435.80	05-23	884,644.67
05-01	465,617.67	05-16	939,195.25	05-24	880,835.78
05-03	465,527.17	05-17	936,628.33	05-25	878,934.41
05-04	451,731.46	05-18	935,915.83	05-26	879,057.52
05-05	449,000.58	05-19	902,635.89	05-30	878,187.52
05-09	448,716.30	05-22	892,914.99	05-31	877,438.57

**INTEREST INFORMATION**

Annual percentage yield earned	0.08%
Interest-bearing days	31
Average balance for APY	\$749,183.20
Interest earned	\$50.91

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

**CERTIFICATION**

The American River Flood Control District's investment portfolio [] is [ is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

A cash flow analysis confirms that the District [ is] [ is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office      **Dated May 2023**
- Investment Pool A Account, City of Sacramento **Dated May 2023**
- District Checking Account, River City Bank      **Dated May 2023**
- District Repurchase Account, River City Bank      **Dated May 2023**

Certified by: \_\_\_\_\_ Date: \_\_\_\_\_  
Cyril Shah, District Treasurer